

**WHITEWATER VALLEY
RURAL ELECTRIC MEMBERSHIP CORPORATION**

**ECONOMIC DEVELOPMENT RIDER
EFFECTIVE JANUARY 1, 2019**

Availability

This Rider is available in conjunction with the wholesale economic development rider offered by Hoosier Energy Rural Electric Cooperative, Inc., wholesale power supplier to Whitewater Valley REMC. Available, at WHITEWATER VALLEY REMC's option, to non-residential consumers receiving service from the REMC under tariff(s) LP, LPTOU, and IP, provided that the consumer is not classified as Public Administration by the North American Industry Classification System (NAICS).

This Rider will be available for a period of 48 months from the Effective Date of January 1, 2019. The availability of this Rider is limited to an aggregate amount of 100 MW demand across the Hoosier Energy system.

Applicability

New or expanded non-residential consumers that meet all of the following conditions:

- a) The new or expanded electric power service of any such consumer must have a minimum monthly demand of 500 kW but may not exceed 25,000 kW. Special Contracts may be available for projects with estimated loads exceeding 25,000 kW or have other unique characteristics. Contracts may be subject to approval by the Board of Directors of the Whitewater Valley REMC and Hoosier Energy. Expanded electric power service is in addition to the load utilized by the consumer prior to such expansion and shall be metered separately except in cases where Hoosier Energy determines that locational, engineering or operational factors prevent it. The cost of the EDR meter, including PTs and CTs, shall be paid by Hoosier Energy.
- b) The new or expanded electric power service of any such consumer must meet one of the following economic development criteria:
 - i. 25 full-time equivalent employees (FTE); or
 - ii. Capital investment of at least eight million dollars (\$8,000,000); or
 - iii. 10 full-time equivalent employees (FTE) and a minimum capital investment of one million dollars (\$1,000,000).
- b) To be eligible to use the Rider, a consumer must certify in writing one of the following:
 - i. Affirm the Economic Development Rider was a factor in selecting the location for new or expanded electric power service; or
 - ii. Received state, local or other public incentives; or
 - iii. Choice of power supplier was a factor in deciding the location for new or expanded electric power service.

Economic Development Rider Discounts

The following discounts will apply to the total monthly bill, excluding Facilities Charges:

Year 1	30%
Year 2	25%
Year 3	20%
Year 4	15%
Year 5	10%
Year 6	5%

Contract Terms

Any qualifying new or expanded electric power service must be contracted for among the consumer, the member cooperative and Hoosier Energy for a term of ten (10) years. The contract must include a minimum monthly demand of 500 kW for new or expanded electric power service. The minimum monthly demand charge for loads served under this Rider applied to the LP or LPTOU tariffs shall be set at 500 kW times the IP tariff demand rate. The contract shall also include other terms and conditions determined to be necessary or advisable in connection with offering service under this Rider. Hoosier Energy and Whitewater Valley REMC reserve the right to immediately terminate service under this Rider if the consumer fails to comply with Applicability requirements or any contract provisions at any time during the term of the contract.

If the consumer ceases the operation for which this Rider was approved, the member cooperative and Hoosier Energy may require the consumer to repay Rider reductions received according to the following schedule:

Year in which operation ceased	Amount of discount subject to reimbursement
Years 1 to 4	100%
Year 5	85%
Year 6	70%
Year 7	55%
Year 8	40%
Year 9	25%
Year 10	10%

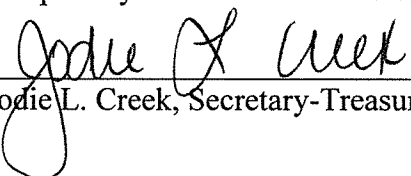
Conditions of Service

The consumer may request an effective date of the Rider that is no later than twelve (12) months after the Start Date. The Start Date is defined as the date of a written notification letter in which the utility notifies the consumer that permanent electric service is available for their use.

If the full-time equivalent employee (FTE) criteria was a condition of eligibility for the Rider, the consumer must submit an annual report of FTEs. Failure to maintain adequate FTEs may result in the loss of Rider discounts.

Effective Date: January 1, 2019

Adopted by the Whitewater Valley REMC Board of Directors: September 25, 2018



Jodie L. Creek, Secretary-Treasurer